



Town of Southern Shores

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Ordinance No. 2005-06-02

AN ORDINANCE OF THE SOUTHERN SHORES TOWN COUNCIL AMENDING THE FY2004-05 BUDGET

Dare County, North Carolina

Be It Ordained by the Southern Shores Town Council as follows:

Article I. Purpose

The purpose of this Ordinance is to amend Ordinance No. 2004-05-01 Amending the Budget and Tax Rate for FY2004-05 for Southern Shores, which was originally adopted by the Southern Shores Town Council on June 8, 2004 and amended by Ordinance 2005-03-01 on March 15, 2005.

Article II. Construction

For purposes of this Ordinance, underlined words and numbers (underline) shall be considered as additions to existing Town Code language and strikethrough words (~~strikethrough~~) shall be considered deletions to existing language. Language of the adopted Ordinance shall be shown in italics (*italics*).

Article III. Amend Section I – General Fund

Section I. of Ordinance No. 200-05-01 Amending the Budget and Tax Rate for FY2004-05 is hereby amended to read as follows:

Section I. General Fund

A. Appropriations: The following amounts are appropriated for the operation of the Town government and its activities for the fiscal year beginning July 1, 2004 and ending June 30, 2005:

	<u>General Fund</u>	
<i>Administration Department</i>	\$641,276	\$ 629,600
<i>Police Department</i>	\$907,109	\$ 831,908
<i>Sanitation Department</i>	\$464,500	\$ 410,000
<i>Ocean Rescue</i>	\$130,000	\$ 131,000
<i>Fire Department</i>	\$234,410	\$ 284,410
<i>Public Works Department</i>	\$562,037	\$ 724,402

Inspections Department	\$328,710	\$ 316,650
Pitts Center	\$21,200	\$ 17,800
Non-Departmental	\$524,750	\$ 431,000
Total Appropriations:	\$3,813,992	\$ 3,776,770

B. *Estimated Revenues: It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2004 and ending June 30, 2005 to meet the foregoing appropriations:*

	<u>General Fund</u>	
Property Taxes – Current Year	1,100,000	1,110,000
[Property Taxes – Operations]	[990,000]	[1,000,000]
[Property Taxes – Cap. Improvements]	[110,000]	[110,000]
Property Taxes - Prior Years	4,500	4,500
Vehicle Taxes – Current Year	45,150	49,500
Vehicle Taxes – Prior Years	2,750	3,100
Penalties and Interest	901	1,025
• Total Ad Valorem Taxes	1,153,301	1,168,125
Occupancy Tax	379,000	390,000
Local Option Sales Tax	460,000	450,466
Land Transfer Tax	268,000	415,000
Utilities Franchise Tax	62,479	109,751
• Total Other Taxes and Licenses	1,169,479	1,365,217
• Fund Balance Appropriation	634,768	311,786
• Unrestricted Intergovernmental	41,822	62,686
• Restricted Intergovernmental	227,117	431,946
• Permits and Fees	224,175	262,155
• Investment Earnings	48,000	70,000
• Other Revenues	315,330	104,855
Total Revenues:	3,813,992	3,776,770

Article IV. Amend Section I – Capital Improvement Fund

Section III. of Ordinance No. 2004-05-01 Amending the Budget and Tax Rate for FY2004-05 is hereby amended to read as follows

Section III. Capital Improvement Fund

The following amounts are appropriated within the Town of Southern Shores Capital Improvements Fund for its activities for the fiscal year beginning July 1, 2004 and ending June 30, 2005. It is estimated that the following revenues will be available during the fiscal year beginning July 1, 2004 and ending June 30, 2005 to meet the appropriations described:

Appropriations:		
Capital Improvement Plan Projects	\$758,750	\$822,000
Vehicle Replacement Plan	\$	41,250
TOTAL	\$758,750	\$863,250
Revenues		
Transfer - General Fund	\$195,000	\$425,000
Use of Fund Balance	\$95,000	\$438,250
TOTAL	\$290,000	\$863,250

Article V. Amend Section I – Vehicle Replacement Fund

Section IV. of Ordinance No. 2004-05-01 Amending the Budget and Tax Rate for FY2004-05 , which was created by Ordinance No. 2005-03-01, is hereby deleted.

Article VI. Create Designated Reserve – Fire Truck Replacement

The Town Manager is hereby directed to create a designated reserve for the purpose of purchasing a fire truck at a time so determined by the Town Council. The Town Manager shall place \$50,000 in this designated reserve from the Fire Department appropriations found in Section 1.A of Article III of this Ordinance.

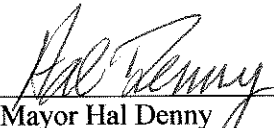
Article VII. Severability

If any words, phrases, language, section or other portion of this Ordinance is held invalid by a court of competent jurisdiction, then all remaining words, phrases, language, section or other portion of this Ordinance shall remain in full force and effect.

Article VIII. Effective Date

This Ordinance is effective immediately upon adoption.

Adopted this the 24th day of June 2005.


Mayor Hal Denny

ATTEST:


Carrie Gordin, Town Clerk

Date Introduced: June 24, 2005

